

**TROY KIYMETLİ MADEN TİCARETİ
ANONİM ŞİRKETİ**

PREPARED AS PER
(ISAE 3000) INDEPENDENT AUDIT OR ASSURANCE
ENGAGEMENTS OTHER THAN AUDITS OR REVIEWS OF
HISTORICAL FINANCIAL INFORMATION
INDEPENDENT ASSURANCE REPORT
AS OF DECEMBER 31, 2023

Report No: SGR/24-20-1

INDEPENDENT ASSURANCE REPORT**Troy Kıymetli Maden Ticareti Anonim Şirketi**
To the Board of Directors

We have been authorized by the Board of Directors of **Troy Kıymetli Maden Ticareti Anonim Şirketi** ("the Company" or "Troy Kıymetli Maden") to provide assurance on the Company's Responsible Supply Chain Compliance Guidelines for the period of January 1, 2023 - December 31, 2023.

Scope of our study

The independent assurance engagement of the Company for the period of January 1, 2023 - December 31, 2023 has been prepared as per "ISAE 3000, Assurance Engagements Other Than Audits Or Reviews Of Historical Financial Information" published by the Public Oversight, Accounting and Auditing Standards Authority and "Borsa İstanbul Precious Metals Responsible Supply Chain Compliance Guide and Responsible Supply Chain Assurance Audit Directive" published by Borsa İstanbul ("BİST"). Also, Independent Assurance Report ("Report") has been prepared.

Responsibilities

Responsible supply chain assurance engagements are conducted in accordance with "ISAE 3000, Assurance Engagements Other Than Audits Or Reviews Of Historical Financial Information" published by the Public Oversight, Accounting and Auditing Standards Authority and Borsa İstanbul Responsible Supply Chain Legislation (Precious Metals Responsible Supply Chain Compliance Guide, Responsible Supply Chain Compliance Directive, Responsible Supply Chain Assurance Audit Directive, Directive on Internal Control System and Compliance Principles of Precious Metals Intermediary Institutions and Refineries) published by Borsa İstanbul ("BİST") and an Independent Assurance Report has been prepared.

This report is in accordance with the Company policies within the framework of Responsible Supply Chain Compliance Policy of Troy Kıymetli Maden Ticareti Anonim Şirketi and accordance with the Responsible Supply Chain Legislation requirements of Borsa İstanbul Anonim Şirketi ("BİST"). Also, this report has been prepared due to provide reasonable assurance on the audit result for parties that may include Borsa İstanbul, Ministry of Treasury and Finance, Ministry of Commerce and other public institutions/organizations regarding the completeness and accuracy of the documents submitted by the Company regarding the trade of precious metals and the documents that form the basis for the findings, determinations and comments in the independent assurance report and its annexes, and all the notifications(Borsa İstanbul Responsible Supply Chain Statistical Information Detail Notification Form, Education Statistics etc.) made within the scope of the BİST Responsible Supply Chain Legislation.

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The Company's Board of Directors is responsible for the preparation and submission of the Compliance Report in accordance with the Responsible Supply Chain Compliance Guide published by Borsa Istanbul A.Ş. This responsibility includes the establishment of an appropriate risk management system and an effective internal control system that assists in the compilation of reported information. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the Company's Supply Chain Policy that is free from material misstatement, whether due to fraud and/or error.

Our responsibility is to express an opinion on these matters based on our independent assurance audit. We conducted our work in accordance with the " ISAE 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" published by the Public Oversight Accounting and Auditing Standards Authority. Reasonable assurance is an important level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Performed assurance procedures

We planned and performed our audit procedures to obtain all the evidence, information, and explanations that we considered necessary within the framework described above. These procedures include the following headings:

- No control deficiencies have been identified during the audit period.
- Questions have been asked to the Company's Board of Directors regarding the Company's responsible supply chain processes in place, risk management procedures and the content of the Borsa Istanbul Responsible Supply Chain Compliance Report, and necessary explanations have been provided.
- During the preparation of this report, interviews have been conducted with relevant persons and necessary clarifications have been obtained.
- Meetings have been held with the company's compliance officer to assess the risks that the company could foresee.
- The Company's Board of Directors and Company personnel have been asked about the Customer Recognition System and transaction examples related to specific customers that we have selected or observed.
- The staff responsible for the preparation of the Compliance Report has been interviewed.
- The appropriateness of the Company's policies, procedures, and internal controls in place to comply with the Responsible Supply Chain Assurance Audit Directive have been evaluated.
- Supporting documentation selected by sampling includes dossiers that have been prepared for parties who are precious metals suppliers and transaction documentations have been reviewed.
- The consistency of the matters included in the Board of Directors-approved Compliance Report prepared by the Company with the findings obtained as a result of the audit and controls was examined and all matters were found to be consistent.



Limitations

Information about non-financial activities is subject to more inherent limitations than financial information due to the characteristics of the subject matter subjected to assurance and the requirements arising from the identification, calculation, sampling, and estimation of such information. The absence of a significant regulatory body that can ensure the selection of different but acceptable measurement techniques in the subject that subjected to assurance may lead to significant measurement differences. This would have a significant impact on comparability. The accuracy of different measurement techniques may also vary. In addition, the methods used to determine such information and the nature of the work, and the measurement techniques used and their accuracy may change over time.

Declaration of Independence and competence

We fully comply with the Code of Ethics for Independent Auditors published by the Public Oversight, Accounting and Auditing Standards Authority. These ethical principles include full independence in the broadest sense and other obligations based on the principles of integrity, objectivity, professional competence and due care, confidentiality, and professional conduct.

Our independent assurance report was conducted by the independent audit team specified in the Responsible Supply Chain Independent Audit Agreement.

Conclusion

In our opinion, based on the independent assurance procedures performed, nothing has come to our attention that causes us to believe that the Company is not in compliance with the requirements of the Borsa Istanbul Precious Metals Responsible Supply Chain Compliance Guide for the period January 1 - December 31, 2023.

It has been determined that the Borsa Istanbul Responsible Supply Chain Compliance Report prepared by the Company is in compliance with the legislation.

As a result of the audit, we concluded that the Company's controls over the responsible supply chain are effective, adequate, and compliant. No restrictions or obstacles were encountered during the audit activities.

HLB Saygın Bağımsız Denetim A.Ş.
June 26, 2024, Istanbul

Servet Gür EYÜPGİLLER, CPA
Responsible Partner

